JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil Gas and Mining

JOHN R. BAZA
Division Director

May 16, 2007

Fred Craft
Plateau Resources Limited, Inc.
877 North 8th West
Riverton, Wyoming 82501

Subject: <u>Transfer of Notice of Intention to Commence Small Mining Operations, Plateau Resources and Butt Mining Company, Sage Mine, S0370058, Task 1646, San Juan County, Utah</u>

Dear Mr. Craft:

On December 8, 2006, we received the completed Transfer of Notice of Intention of Small Mining Operations to transfer the Sage small mining project located in SE¼, Section 34, Township 32 South, Range 26 East, San Juan County, Utah, from Butt Mining Company to Plateau Resources.

The Division Director signed and executed the transfer document and the reclamation contract on April 20, 2007, *which effectively transfers the responsibility of this mining operation and reclamation to you.* A copy of the executed transfer form and reclamation contract are enclosed for your files. You are now the official party responsible for all mining and reclamation obligations for this project. Please be aware that you must satisfy the BLM, requirements in making this change in ownership as well. We will forward a copy of the executed transfer forms along with this letter to them for their records.

By copy of this letter the Division hereby officially releases Butt Mining Company from any further reclamation responsibilities at this site. Thank you for your help in finalizing this transaction. Please refer to file number S0370058 in any correspondence concerning this mine. If you have any questions or concerns regarding this letter, please contact me at (801) 538-5258 or Paul Baker at (801) 538-5261. Best of luck with your new mining venture.

Sincerely,

Susan M. White

Susan M. White
Mining Program Coordinator
Minerals Regulatory Program

SMW:PBB:pb
Enclosure: Executed Transfer form, Reclamation Contract and Surety Bond
cc: Ted McDougall, Monticello BLM
         Opie Abeyta, Utah State BLM Office
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